

## 2006 / 2007: Bachelor of International Trade

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<b>Identification</b>	Course : <b>Emerging Markets (Elective)</b> Course Coordinator : Phil Eyre Professors : Eyre + Company Speaker + WTO counsellor Dates :
<b>Objectives</b>	To be able to identify the nature and potential of emerging markets, the risks and opportunities that they represent, and the policies that different agencies have developed to accompany their 'emergence'.
<b>Prerequisites</b>	Introduction to International Management techniques.
<b>Syllabus</b>	<ul style="list-style-type: none"><li>• Phil Eyre <b>What are emerging markets? Indonesia case.</b> Different definitions and different types of emerging economies. Working with emerging economies. The notion of risk. Emerging economies and trade blocs. LDCs – Least Developed Countries. The work of international organisations, W.B, IMF, Asian Bank. The problems of development in Africa. Aid for trade, or trade not aid?</li><li>• Phil Eyre: + Company Speaker. <b>The examples of Russia and Africa.</b> Doing business in Russia. Case study. Agricultural issues in Ghana and Kenya. Risk and the Turkish crisis 2001.</li><li>• Phil Eyre and WTO speaker : <b>Evolution and regional problems in Latin America.</b> Trade blocs of Latin America eg Mercosur. Relations with North American zone. Chile, the special case. North- South relations, the 2003 WTO failure of Cancun and conflicting views of developmental policies. A WTO trade counsellor, Mr Edwini Kessie of Ghana, WTO Trade Counsellor, on the role and function of the WTO in relation to emerging economies.</li></ul>
<b>Methods of work</b>	Read the case before Day2 Read the economic press and familiarise yourself with the recent events in emerging economies in the southern hemisphere and in Russia, Central and Eastern Europe.
<b>Validation</b>	<ul style="list-style-type: none"><li>• <b>Short 30' Quiz Day 3 of course 25%</b></li><li>• <b>Continuous assessment</b> : Research in pairs on an 'emerging markets' subject : 3000 words in English . Topic proposed by professor. 75%</li></ul>
<b>Bibliography</b>	<b>Financial crises and Emerging Markets</b> by Lamfalussy, <b>Globalisation : making sense of an integratingWorld</b> by the Economist and C. Crook. <b>Globalisation and Its Discontents</b> by Stiglitz Course Handouts. <a href="http://www.wto.org">www.wto.org</a> , <a href="http://imf.org">imf.org</a> , <a href="http://worldbank.org">worldbank.org</a> , <a href="http://adb.org">adb.org</a> , <a href="http://weforum.org">weforum.org</a> (Davos). Unctad.org Further bibliography provided in class